Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

Message Text

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PAGE 01 STATE 057734
ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-08 AID-05 COME-00 TRSE-00 L-03
OPIC-06 CIAE-00 INR-07 NSAE-00 /046 R

DRAFTED BY XMB:JJSEICHTER:LSH
APPROVED BY EB/IFD/ODF:FHTHOMAS
XMB:JRWILLIAMS
EUR/SE:R.DELABARR(INFO)
----------160645Z 051062 /15
R 152253Z MAR 77
FM SECSTATE WASHDC
TO AMEMBASSY ANKARA

UNCLAS STATE 057734

E.O. 11652: N/A

TAGS: BPRO

SUBJ: $3,500,000 FCIA SHORT TERM INSURANCE REQUEST FOR
PETKIM PETROKIMYA ANONIM SIRKETI

REF: UNCLAS STATE 27889/FEBRUARY 8, 1977

1. EXIMBANK HAS REQUEST FOR EXPORT CREDIT INSURANCE TO COVER
$3,500,000 REPETITIVE SALES BY VARIOUS U.S. EXPORTERS TO
PETKIM PETROKIMYA ANONIM SIRKETI, ANKARA, TURKEY ON TERMS
UP TO 180 DAYS. AS WITH ALL GOVERNMENT BUYERS/OBLIGORS,
EXIMBANK HAS REQUIRED THE GUARANTEE OF TURKEY'S
MININSTRY OF FINANCE OR CENTRAL BANK ON THESE TRANSACTIONS.

2. U.S. EXPORTER TRANSAMMONIA INC., A SUPPLIER OF ANHYDROUS AMMONIA,
INDICATES THAT A MINISTRY OF FINANCE OR CENTRAL BANK
GUARANTEE IS NOT AVAILABLE TO SUPPORT SHORT-TERM SALES TO
PETKIM. U.S. EXPORTER ALSO
ALLEGES THAT MAINSTRY OF FINANCE/CENTRAL BANK BY LAW CANNOT
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PROVIDE ASSURANCE OF EXCHANGE AVAILABILITY OF TRANSACTIONS
WHERE TERMS ARE
CASH AGAINST DOCUMENTS OR SIGHT DRAFTS/DOCUMENTS AGAINST
ACCEPTANCE ALTHOUGH IT MAY DO SO ON SIGHT DRAFTS DRAWN UNDER
LETTERS OF CREDIT.

3. ADVISE EXIMBANK OF ANY INFORMATION EMBASSY HAS ON THIS

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SUBJECT INCLUDING WHAT GUARANTOR IS APPROPRIATE TO GIVE
PETKIM'S OBLIGATIONS THE FULL FAITH AND CREDIT OF THE TURKISH
GOVERNMENT. VANCE

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NNN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Sent Date: 15-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE057734
Document Source: CORE
Document Unique ID: 00
Drafter: JJSEICHTER:LSH
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770089-0832
Format: TEL
From: STATE
Handling Restrictions: n/a
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Legacy Key: link1977/newtext/t19770357/aaaabydm.tel
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Litigation History:
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Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
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Retention: 0
Review Action: RELEASED, APPROVED
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Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3100196
Secure: OPEN
Status: NATIVE
Subject: $3,500,000 FCIA SHORT TERM INSURANCE REQUEST FOR PETKIM PETROKIMYA ANONIM SIRKETI
TAGS: BPRO
To: ANKARA
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/ea0181b7-c288-dd11-92da-001cc4696bcc
Review Markings:
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US Department of State
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